

CAMPUS CONSULTANTS INC.

EDUCATIONAL FINANCIAL CONSULTANTS
1202 LEXINGTON AVENUE #327
NEW YORK, NEW YORK 10028
212 861-8806

www.CampusConsultants.com

COLLEGE MONEY PLANNING PRESENTATION

- 1. Meeting College Costs = College Money Planning**
- 2. Common Myths**
- 3. Important Terms**
- 4. The Players**
 - Student
 - Parents
 - Federal Government
 - Processors
 - State Government
 - Financial Aid Officer
- 5. The Traditional Approach vs. The Assertive Approach**
- 6. The Programs**
 - Grants
 - Work-Study
 - Loans
- 7. Loan Sources**
 - Federally-sponsored Loans
 - Alternative Loans
- 8. Less Taxing Matters**
- 9. Money Saving Options**
 - Merit-Based Scholarships
 - Other options
 - Outside Scholarships
- 10. Putting It All Together**

If you are interested in learning more about Campus Consultants' financial aid planning services, please visit www.campusconsultants.com and click on "Services". As a special offer to Bronx Science families, a \$300 reduction in the fee for our Financial Aid Planning Service is offered to those who enroll with our service on or before November 9, 2015. (Enrollment materials to be postmarked on or before that date.)

	TYPES OF AID	AMOUNT	ELIGIBILITY
A.	NEED-BASED GRANTS		
1.	PELL GRANT (Federal)	Up to \$5,775 / year for AY: 2015-2016	Based on federal formula (FM)
2.	SEOG (Federal/Campus Based)	Up to \$4,000 per year	Availability of funds
3.	TAP Grant (NY State residents in NY schools)	\$500 - \$5165	Based primarily on NYS taxable income.
4.	Grant from the College	Varies	Availability of funds. May be based on other criteria in addition to need
<hr/>			
B.	WORK-STUDY PROGRAM (Federal/Campus Based)	Varies. Job must pay at least minimum wage.	Availability of Funds
<hr/>			
C.	FEDERALLY SUBSIDIZED LOANS		
1.	Perkins Loans (Campus Based) Made to Student	Aggregate limit of \$20,000 for undergraduates (Program may soon be eliminated .)	Availability of Funds 5% Fixed interest rate Up to 10 years to repay after student leaves school.
2.	Stafford Loans Made to Student	Up to: \$5,500 1st year; \$6,500 2nd year; \$7,500 per year after the 2nd year	4.29% Fixed rate 2015-16AY UGs* Up to 10 years to repay after the student leaves school
<p>Virtually all students qualify for the Stafford Loan. For those undergraduate borrowers who demonstrate "need", interest on a "subsidized Stafford loan" will be fully paid by the government until the student leaves school, graduates, or drops below half-time status. For undergrads who do not show "need" or for any graduate students, interest will begin to accrue on an "unsubsidized Stafford loan" upon receipt of funds. If the maximum amount in a given year is borrowed, at least \$2,000 for that year must be in the form of an unsubsidized loan.</p>			
3.	PLUS Loans Made to Parent(s)	Up to: Cost of Attendance minus any Financial Aid received	Not based on need 6.84% Fixed rate 2015-2016 AY* Repayment normally begins 60 days after last disbursement of funds.**
<hr/>			
D.	NON-NEED BASED AID		
1.	Merit Scholarships (from the College)	Various	Based on ability or other criteria
2.	State Merit Awards	Various	Must attend school in state

* For Stafford and PLUS loans that originate after June 30, 2014, the fixed interest rate will be set each year, pegged to the 10-Year Treasury Note auction at the end of May prior to the beginning of the next school year. For Stafford loans taken out by graduate/professional school students, the interest rate is higher than for UGs.

** For the PLUS loan, one can request to delay repayment until the student graduates, leaves school, or drops below half-time status. However, interest will accrue and will be added to the principal outstanding